

BROOKINGS

EVENT ANNOUNCEMENT

Economic Growth Strategies for Developing Countries in an Era of Global Uncertainty

A Hamilton Project Discussion with the Commission on Growth & Development

Monday, April 14, 2008, 10:00 a.m. – 12:00 p.m.

The National Press Club Ballroom, 529 14th Street NW, Washington, DC

Since 1950, only 12 countries have managed to grow at rates in excess of 7 percent for 25 years or more. Many more countries—in places as diverse as Latin America, Africa, and the Middle East—have managed high growth rates for shorter periods, only to see that growth falter. What have we learned about what drives growth? What hinders it? What should countries do to achieve a marked improvement in living standards? And, finally, how have the waves of financial crisis during the past 15 years (starting with Mexico in 1994) impacted opportunities for growth?

On April 14, The Hamilton Project at Brookings and the Commission on Growth & Development will jointly host a discussion on these and other questions on the role economic growth in reducing poverty in developing nations. Special attention will be given to the impacts of recent financial market turmoil on global development. Former U.S. Treasury Secretary **Robert E. Rubin**, a member of the Hamilton Project Advisory Council and the Growth Commission, will give welcoming remarks. Nobel Laureate **A. Michael Spence**, chair of the Growth Commission, will provide an overview of a new paper he co-authored with Mohamed A. El-Erian, “Growth Strategies and Dynamics: Insights from Country Experiences.” The paper examines the challenges faced by developing countries in promoting and sustaining economic growth, using China and India as case studies. A panel of Hamilton Project and Growth Commission experts will discuss these growth challenges and propose policy responses to help developing nations move forward in this era of global uncertainty.

Welcome

Robert E. Rubin

Citigroup Inc.; former U.S. Treasury Secretary

Opening Remarks

A. Michael Spence

Growth Commission Chair; Nobel Laureate and Professor Emeritus, Stanford University

Roundtable Discussion

MODERATOR: Lael Brainard

Vice President and Director, Global Economy and Development, The Brookings Institution

Robert E. Rubin

Citigroup Inc.; former U.S. Treasury Secretary

Han Duck-soo

Former Prime Minister of South Korea

A. Michael Spence

Growth Commission Chair; Nobel Laureate and Professor Emeritus, Stanford University

Danny Leipziger

Growth Commission Vice-Chair; Vice President, World Bank

Lawrence H. Summers

Harvard University; former U.S. Treasury Secretary

To RSVP, please call the Brookings Office of Communications at 202.797.6105, or visit <http://onlinepressroom.net/brookings>